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## THE STRAITS TIMES

### Company briefs :SunMoon Food Company

#### SunMoon Food Company

Fresh fruit and vegetable distributor SunMoon Food Company announced yesterday that it has selected NetSuite OneWorld for its enterprise resource planning software.

It believes the cloud-based software can help SunMoon transform itself from a traditional trading company to a consumer-centric distributor and marketer.

Chief executive Gary Loh said in a press release the software can help SunMoon provide real-time data on prices and details of its product range as well as enhance price transparency and operational efficiency.

This could disrupt the traditional operation of the fruit and vegetable industry by creating a transparent trading system, the company said.

#### Stamford Tyres

Mainboard-listed Stamford Tyres reported a huge surge in first-quarter net profit to \$1.6 million from just \$83,000.

Factors for the jump included additional contributions from its Stamford Tyres Mart retail chain and truck tyre centres, as well as lower spending.

A Hong Kong joint venture also did far better in the latest period.

The much stronger bottom line came despite revenue falling 11.01 per cent to \$58.1 million for the three months to July, which the company attributed to lower sales in South-east Asian markets.

Quarterly earnings per share was 0.66 cent, up from 0.04 cent, while net asset value per share was 50.27 cents as at July 31, up from 49.88 cents as at April 30.

## **Rowsley**

Architecture and property firm Rowsley is further expanding its hospitality business with the acquisition of Ariva, a hotel management and consultancy firm.

Ariva has more than 6,500 room keys under management and in the pipeline, spread over 47 properties in the Asia-Pacific region.

It was founded in October 2008 by Mr Cameron Ong, formerly chief executive and managing director of The Ascott Group, and Mr Jean-Claude Erne, formerly senior vice-president of product, process and procurement, and managing director in Europe at Ascott.

As part of the deal, Mr Ong and Mr Erne will continue to lead and grow Ariva as executive chairman and executive director respectively, Rowsley said.

## **CompanyBriefs**

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